

Message Text

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ACTION OPIC-06

INFO OCT-01 NEA-10 ISO-00 EB-07 COME-00 TRSE-00 OMB-01

AID-05 CIAE-00 INR-07 NSAE-00 L-03 STR-04 /044 W

-----181030Z 077029 /15

P 180735Z JAN 77

FM AMEMBASSY DACCA

TO SECSTATE WASHDC PRIORITY 3265

UNCLAS DACCA 0289

E.O. 11652: N/A

TAGS : EINV, BG

SUBJECT : BELBAGCO

REF: (A) 76 STATE 313909, (B) 76 STATE 281739

1. FOLLOWING IS FULL TEXT OF BDG RESPONSE TO OUR REQUEST FOR CLARIFICATION (REFTEL B) OF POINTS MADE IN INDUSTRIES SECRETARY'S NOVEMBER 10 LETTER ON BELBAGCO: BEGIN TEXT: ZAINUL ABEDIN, JOINT SECRETARY, NATIONALISED INDUSTRIES WING, MINISTRY OF INDUSTRIES, SHILPA BHABAN, MOTIJHEEL COMMERCIAL AREA, DACCA-2, DATED 18-1-1977, DEAR MR. BORN, PLEASE REFER TO YOUR LETTER DATED DECEMBER 23, 1976, AND THE LIST OF POINTS QUOTE TO BE CLARIFIED END QUOTE ENCLOSED THEREWITH. I WOULD MAKE THE FOLLOWING CLARIFICATIONS ON THE POINTS RAISED:

1. THE TWO ORIGINAL SHARE-CERTIFICATES STANDING IN THE NAMES OF THE TRUSTEES TOGETHER WITH THE DECLARATIONS OF TRUST EXECUTED BY THEM WOULD SATISFY THE GOVERNMENT THAT ALL SHARES OF PAKISTAN FABRICS BELONG TO BELBAGCO INC. U.S.A. THE ORIGINAL SHARE ISSUANCE BOOK OF BELBAGCO SHOULD ALSO BE FURNISHED.

2. THE FORMAL DECLARATION BY BY BELBAGCO IND.

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USA THAT IT SHOULD INDEMNIFY THE GOVERNMENT AGAINST ANY FUTURE CLAIM COUNTERSIGNED BY THE EMBASSY OF USA SHALL BE ACCEPTABLE TO THE GOVERNMENT.

3. AN AGREEMENT BY THE U.S. GOVT. TO SPEND AN EQUIVALENT AMOUNT IN BANGLADESH WOULD SATISFY

THE GOVERNMENT. YOURS SINCERELY, ZAINUL
ABEDIN. END TEXT.

2. THESE CLARIFICATIONS SHOULD BE READ AGAINST THE POINTS IN
SUBPARAS (A) TO (C) OF PARA 2, REFTEL B.
MASTERS

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: NATIONALIZATION, TEXTILE INDUSTRY, COMPENSATION
Control Number: n/a
Copy: SINGLE
Sent Date: 18-Jan-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977DACCA00289
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770018-0221
Format: TEL
From: DACCA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770143/aaaablca.tel
Line Count: 68
Litigation Code IDs:
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Litigation History:
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Office: ACTION OPIC
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Review Content Flags:
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Review Withdrawn Fields: n/a
SAS ID: 3575262
Secure: OPEN
Status: NATIVE
Subject: BELBAGCO
TAGS: EINV, BG, PK, US, BELBAGCO
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/ce8147d5-c288-dd11-92da-001cc4696bcc
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